

PRESS RELEASE

8 January 2010

AGREEMENT FOR THE SALE OF ETADE S.A.

The Management of METKA announces the sale to TERNA S.A. of 100% of the shares of ETADE S.A., a wholly-owned subsidiary of METKA S.A., for a price of € 42,515,000.

Operating out of its privately-owned industrial facility in Amfiklia, ETADE is active in the construction of mechanical equipment, as well as in turn-key construction of hydroelectric projects and the maintenance of industrial facilities.

ETADE holds a 90% stake in the consortium for construction of the Megalopolis V CCGT project, budgeted at € 500 million.

METKA is also holding a 10% stake in the same consortium, and will continue to do so, while it also retains its right to participate at 100% in the 6-year maintenance contract for the project, budgeted close to € 94 million which is scheduled to be signed by PPC the latest up to 15/7/2010.

The suspension for more than two years of the activities for the Aliveri V CCGT and the consequences from postponement of its implementation for a time coinciding with the implementation of the Megalopolis V CCGT project, led to the sale of ETADE being considered as the most appropriate course of action in order to protect the interests of METKA and establish the conditions for further expansion of its activities abroad.

METKA has already been awarded or is already implementing six large-scale private sector projects in Greece and abroad with a total budget of over € 2.0 billion, and is in the stages of final exclusive and binding negotiations for a second large-scale energy project in Turkey.

For more details, please contact:

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