

Press Release

25/08/2008

STATE COUNCIL REJECTS APPLICATION BY "PROMETHEUS GAS" AND "DAMCO ENERGY"

Chamber B (Summer Session) of the State Council has **rejected** the application lodged by Kopelouzos Group companies PROMETHEUS GAS and DAMCO ENERGY S.A. for an interim order to suspend enforcement of the decisions of the Minister of Development concerning the modification of the production licences held by "Aluminium of Greece S.A.", a MYTILINEOS Group subsidiary, for the cogeneration plant in Agios Nikolaos (Viotia) and their transfer to "Aluminium S.A."

After the above rejection, commissioning activities for the Combined Heat and Power (CHP) Station of ENDESA HELLAS are continuing without problems, and the entire unit is expected to enter into commercial operation during September.

For more details, please contact:

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The MYTILINEOS Group consists of leading companies active in Metallurgy & Mines, Energy, EPC Projects and the Defence Industry. Established in Greece in 1990, the Group's holding company, MYTILINEOS Holdings S.A., is listed on the Athens Stock Exchange, has a consolidated turnover of approximately €1 billion and employs over 3,000 people in Greece and abroad. For more details, please visit the Group's website at: www.mytilineos.gr.

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