



## **ANNOUNCEMENT**

**28 December 2011**

**«METAL CONSTRUCTIONS OF GREECE (METKA) S.A.»  
Reg. No.: 10357/06/B/86/113**

The company “METAL CONSTRUCTIONS OF GREECE (METKA) S.A.” hereafter the “Company”) announces that its Board of Directors established and confirmed unanimously on its 23.12.2011 session that all preliminary procedural stages for the merger of the 100% subsidiary named “RODAX S.A.” have been concluded according to article 78 of C.L. 2190/1920 and the provisions of law 2166/1993, in order to take advantage of the tax initiatives provided through the aforementioned law. Thus, the said transformation may be concluded through a submission of the notarial agreement for the merger and the relevant decision of the transformed companies’ Boards of Directors which approved the completion of the merger at the relevant authority of each company.

According to article 78 par. 2 of C.L. 2190/1920, a decision by the General Assembly of the Shareholders of the transformed companies is not required since all provisions of subpar. a and b of par. 2, article 78 of C.L. 2190/1920 have been fulfilled, that is: a) the Draft Merger Agreement was registered by both transformed companies (publication reg. nr. E 160112/27.10.2011 at the Gov. Gazette for the Company and E 165829/04.11.2011 for RODAX respectively (issue for S.A. and Ltd companies) and published in the daily financial newspaper “EXPRESS” by the Company (page 35, 5<sup>th</sup> November 2011 issue) and in the daily financial newspaper “KERDOS” (page 11, 5<sup>th</sup> November / 2011 issue) by RODAX. Thus, more than a month has passed from the publication of the Draft Merger Agreement, from the commencement of the absorption procedure which is the registration date in the S.A. registry of the decision of the competent supervising authority which shall approve the merger through absorption of RODAX by the Company, b) the shareholders of the transformed companies gained access to the all information provisioned in article 73 par. 1 case a, b and c of C.L. 2190/1920 and c) no objections were raised nor asked by the Company’s creditors as outlined in article 70 par. 2 of C.L.2190/1920.