

**4/5/2006**

**MYTILINEOS HOLDINGS S.A.  
Announcement**

In reply to your 2. 5.2006 letter with a reg. nr. 19974 concerning the press publication of 29.4.2006 which is attached herewith, we would like to advise you the following: According to our Group's business strategy in the area of renewable energy sources, Mytilineos S.A. announces that it submitted a binding offer to the shareholders of the company SPIDER Energy S.A. in order to acquire 100% of its share capital, and that this offer was accepted by the latter. SPIDER Energy S.A. is based in Ioannina and is active in the development, construction and operation of wind parks and hydroelectric power production units. The realization of this acquisition is pending the completion of the financial and legal due diligence of the accounts and documents of SPIDER Energy S.A. within 60 days from the acceptance of the binding offer.