

MYTILINEOS HOLDINGS S.A. ANNOUNCEMENT

Conforming to article 276 of the Athens Stock Market's Regulation and decision nr 3/347/12.07.2005 of the Capital Market Committee's BOD, MYTILINEOS HOLDINGS S.A. announces that further to a decision by the Regular General Assembly of its shareholders on 23.05.2005, pertaining to the necessity of restructuring the Group's participation in the companies which are part of Mytilineos Holdings S.A., acquired on 29.12.2005 an equity percentage of the companies below, coming into possession of the respective shares:

1. Thirty three thousand three hundred and fifty nine (33.359) nominal shares of the company "GREEK VEHICLE INDUSTRY S.A.", which amount to a 12.94% of its equity capital. Thus, the Company's participation to the equity capital of the above company rose from 22.53% to 35.47%.
2. Ninety four thousand three hundred and eighty (94.380) nominal shares of the company "MYTILINEOS POWER GENERATION & SUPPLY S.A.", which amount to a 33% of its equity capital. Thus, the Company's participation to the equity capital of the above company rose from 67% to 100%.
3. One million and eighty (1.000.080) nominal shares of the company "MYTILINEOS HELLENIC WIND POWER S.A.", which amount to a 24% of its equity capital. Thus, the Company's participation to the equity capital of the above company rose from 56% to 80%.
4. Thirty three thousand and six hundred (33.600) nominal shares of the company "AIOLIKI SIDIROKASTROU S.A.", which amount to a 1% of its equity capital.
5. Six hundred (600) nominal shares of the company "AIOLIKI ANDROU TSIROVLIDI S.A.", which amount to a 1% of its equity capital.
6. Six hundred (600) nominal shares of the company "AIOLIKI ANDROU XIROKAMPI S.A.", which amount to a 1% of its equity capital.
7. Six hundred (600) nominal shares of the company "AIOLIKI EVIAS DIAKOFTIS S.A.", which amount to a 1% of its equity capital.
8. Six hundred (600) nominal shares of the company "AIOLIKI EVIAS HELONA S.A.", which amount to a 1% of its equity capital.
9. Six hundred (600) nominal shares of the company "AIOLIKI EVIAS PYRGOS S.A.", which amount to a 1% of its equity capital.
10. Six hundred (600) nominal shares of the company "AIOLIKI EVIAS POUNTA S.A.", which amount to a 1% of its equity capital.
11. Six hundred (600) nominal shares of the company "AIOLIKI SAMOTHRAKIS S.A.", which amount to a 1% of its equity capital.
12. Six hundred (600) nominal shares of the company "METKA AIOLIKA PLATANOU S.A.", which amount to a 1% of its equity capital.
13. Six hundred (600) nominal shares of the company "MYTILINEOS AIOLIKI NEAPOLEOS S.A.", which amount to a 1% of its equity capital.

The Company acquired the above shares from its subsidiary "METAL CONSTRUCTIONS OF GREECE S.A.", in line both with a general strategy for becoming the main shareholder (holding company) and, thus, manager of the Group's companies, and the above mentioned decision of the General Assembly which was taken during the 23.5.2005 session.

MYTILINEOS HOLDINGS S.A. also announces that on the 29th of December 2005 transferred to its subsidiary "METAL CONSTRUCTIONS OF GREECE S.A." all shares of the company "ELEMKA ? Technical, Constructing, Tourist, and Commercial Company S.A." which were in its possession ? that is, three hundred and six (3.006) nominal shares, which amount to a 83.50% of its equity capital. This was done in the context of the Group's general restructure, and due to ELEMKA's more related object and activities with subsidiary "METAL CONSTRUCTIONS OF GREECE S.A."