

MYTILINEOS HOLDINGS S.A.

Corporations Register No. (Ap.M.A.E.): 23103/06/B/90/26

ANNOUNCEMENT

MYTILINEOS HOLDINGS S.A. announces, in accordance with article 279 of the Athens Stock Exchange (ASE) Regulation, that the Annual General Meeting of its Shareholders held on 8 May 2008 resolved to distribute a dividend of €0.51 per share for financial year 2007. Following this, and in line with the Company's announced plan of intended actions, the beneficiaries of the above dividends are the persons in possession of Company shares as at the closure of the ASE trading session of Friday 9 May 2008. Consequently, as of Monday 12 May 2008 the Company's shares shall be traded in the ASE without the dividend right for financial year 2007.

Payment of the dividend shall commence as of Tuesday 20 May 2008 by PIRAEUS Bank S.A., in accordance to article 329 of the ASE Regulation and article 39 of the Regulation of the HELEX S.A. (Hellenic Exchanges S.A., formerly the Central Securities Depository), and shall take place as follows:

1. By deposits made to the accounts of shareholders who have appointed and authorised PIRAEUS Bank S.A. to collect the dividend on their behalf.
2. By the operator of the Dematerialised Securities System (SAT) account – where such operator is not PIRAEUS Bank S.A.– to shareholders who have authorised their operators to collect dividends on their behalf.
3. From any branch of PIRAEUS Bank S.A., to shareholders who either have requested their operators not to collect dividends on their behalf or whose shares have been placed in the special account of Hellenic Exchanges S.A. (HELEX S.A.). Collection of the dividend from the branches of shall be made against production by the shareholders of a Police Identity Card and mention of their Investor Record Number in the Dematerialised Securities System (SAT).

For additional information, shareholders are kindly requested to contact the Company's Shareholder Service Department, 5-7 Patroklou Street, 151 25 Paradisos Amarousiou, Tel. 210 6877493, Fax 210 6877400.

Dividends not collected within five (5) years are forfeited by limitation in favour of the Greek State.